

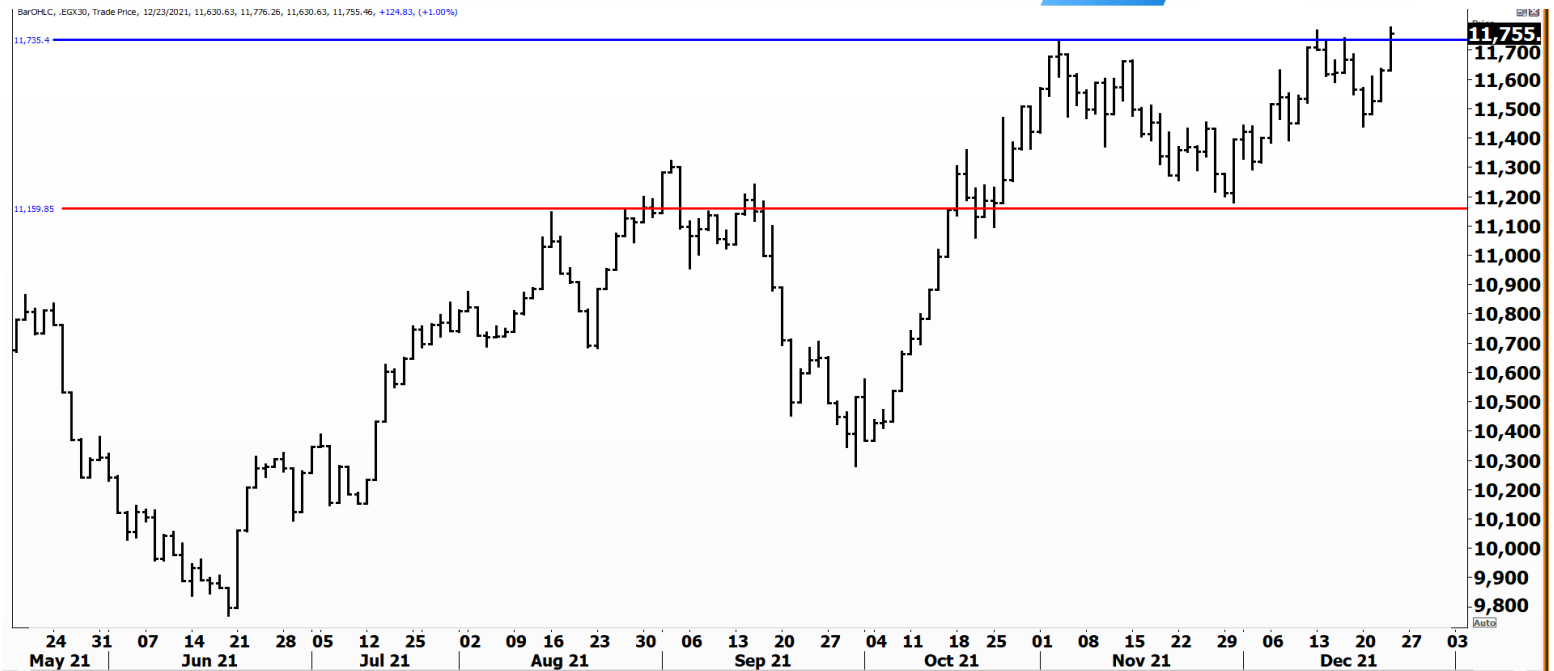


PIONEERSECURITIES

Weekly Overview

26-Dec 2021

This report must be read with the disclaimer
on last page



After the recent rise that the market witnessed, which sent the EGX 30 to challenge its major 11,700 level, we should see a strong rise coming, especially if this breakout is confirmed. Our stop is altered from 11,200 to 11,430; this is our new stop in case it is broken downwards.

Those who are not invested yet in the market can step in at the breakout confirmation, which can happen today. This means that this week might signal a happy ending for the year.

In early 2022 we will probably see a strong market rise, especially in the first quarter.

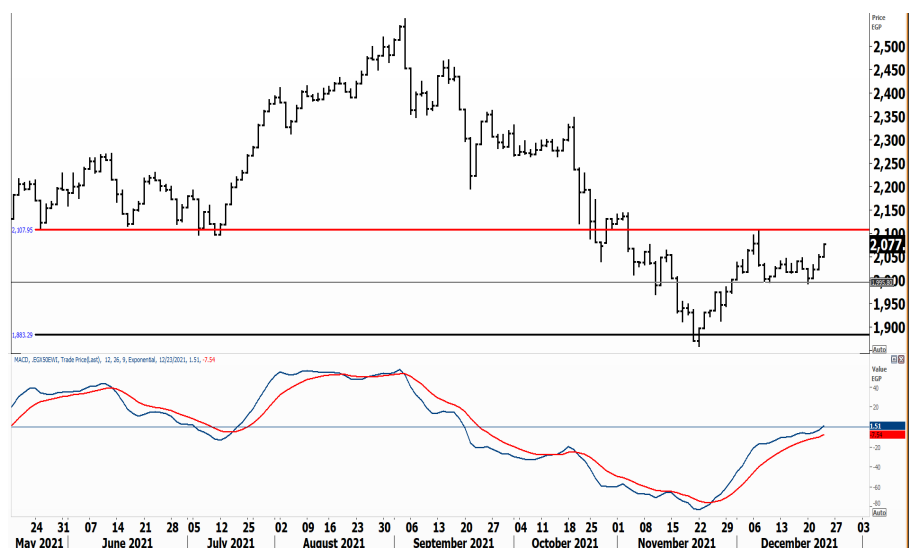
As we mentioned many times before, market breadth began to show much better numbers than before.

EGX 50 Index, Daily Chart

The 2,000 support level was able to stop the slight market correction as the EGX 50 index rebounded significantly, currently approaching its important resistance that lies at 2,100.

A breakout above this resistance, along with the EGX 30 breakout will create a very nice scenario for the market. This tells us that the overall market is rising, not only one or two or three stocks.

It is important, however, to wait for a confirmation of the breakout before turning completely bullish.



EFIH



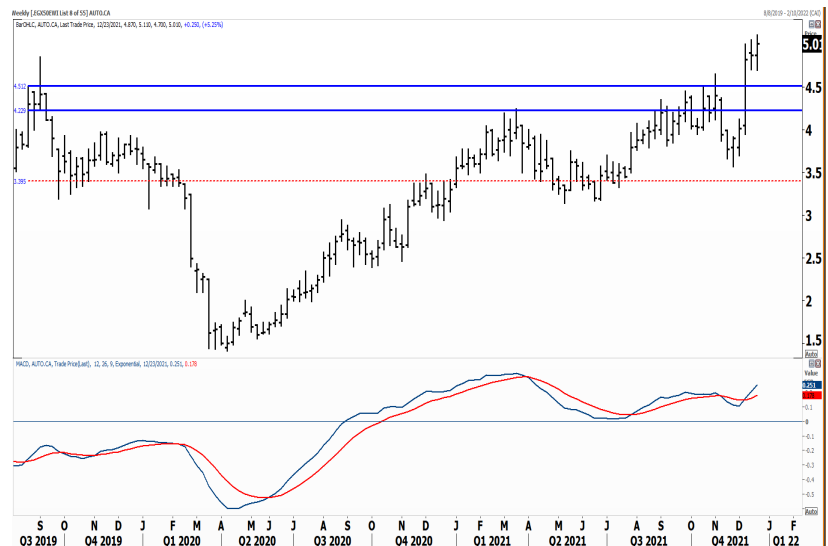
E-finance is over two months in our market and began to show some technical shapes that we can analyze. The stock broke its resistance that lies at 19.5. This is a significant breakout and should lead the stock near 22.

We need, however, to see a confirmation of this breakout to-day. Short-term investors can buy this breakout with the aforementioned target.

An outperformer and still expected to continue its strong performance. AUTO looks strong and was able to break above a major resistance recently to confirm its overall strength.

The 4.5 can now be used as a trailing stop for those who own positions; our target lies around 6.5.

AUTO



SWDY

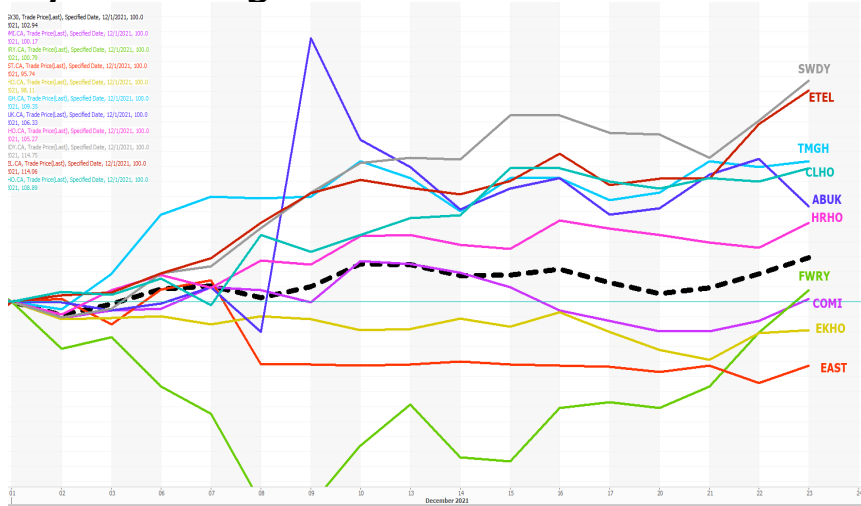


SWDY is one of the stocks that are still expected to witness a strong rise. The stock is in the beginning of a major expected rise that will take it to much higher levels.

For now, our first target lies at 10.7. We expect this level to be broken upwards ultimately, which will lead SWDY near 13.5-14.

It is worth noting that our buy signal was triggered at the breakout above 9.

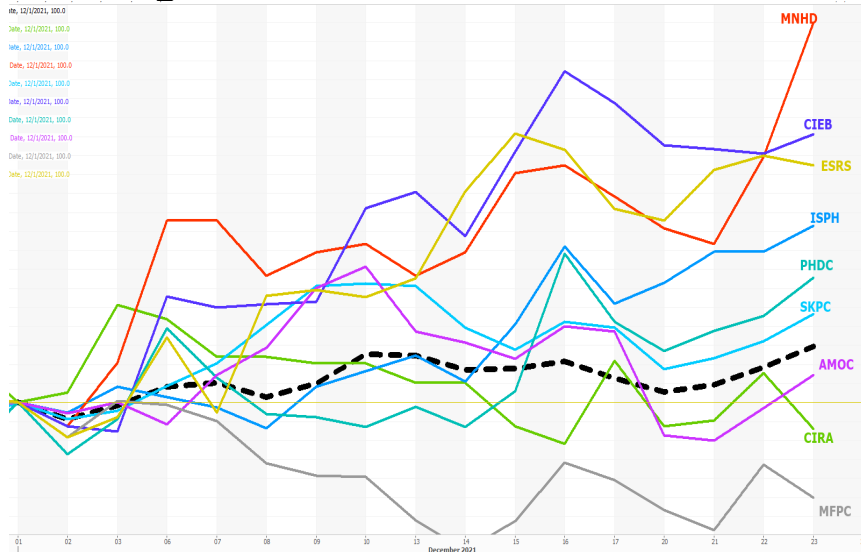
Top index weights



SWDY is on top since early December, along with ETEL, which has been doing very well since sometime. TMGH and CLHO come next as they are also outperforming the index.

It is important to note how FWRV is having a rising relative performance curve despite its overall underperformance. This tells us that the stock will begin to witness improvement in its performance in the coming future.

Mid Weights

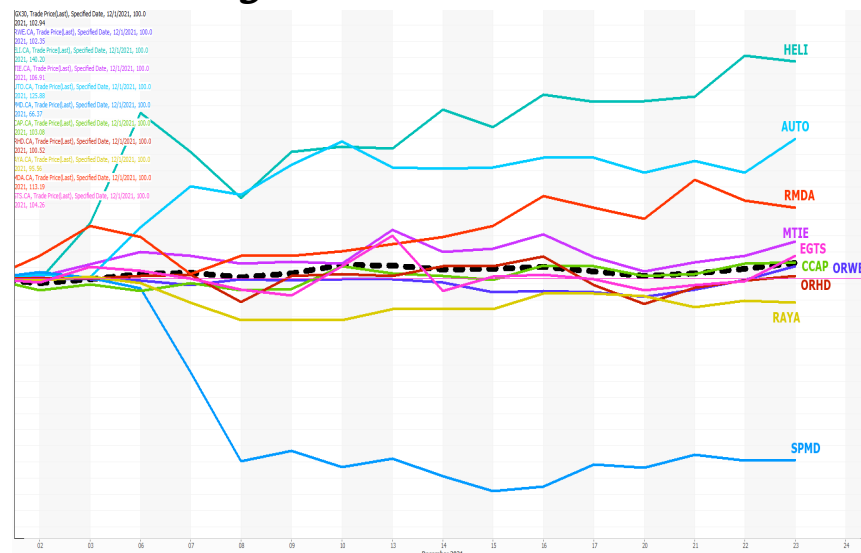


MNHD is now the best performer in this category of stocks. Followed by CIEB which is one of the best performers since a long time. ESRS also looks strong along with ISPH, which is having a nicely rising relative performance curve.

PHDC and SKPC are also doing ok.

As we can see, most of the stocks are currently outperforming the EGX 30 index.

Smallest Weights



HELI is on top, followed by AUTO which is also a clear outperformer.

RMDA comes next, followed by MTIE. RAYA and SPMD are the two underperformers.

As for EGTS, CCAP, ORWE, and ORHD they are performing close to the market performance.

| Stock | 10/20 EMA signal | Comments |
|--------|------------------|--|
| EGX 30 | Above | Buy signal was triggered during August 2020 |
| COMI | Above | Buy signal was triggered during August 2020 |
| FWRY | Below | The 10 weeks moving average broke below its 20 weeks counterpart |
| EAST | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| EKHO | Above | Buy signal was triggered during August 2020 |
| TMGH | Above | Buy signal was triggered during July 2021 |
| ABUK | Above | Buy signal was triggered during July 2021 |
| HRHO | Above | Buy signal was triggered during end of August 2020 |
| SWDY | Above | Buy signal was triggered during December 2021 |
| ETEL | Above | Buy signal was triggered in mid June 2021 |
| CLHO | Above | Buy signal was triggered in November 2021 |
| MFPC | Above | Buy signal was triggered in November 2020 |
| CIRA | Above | Buy signal was triggered in November 2021 |
| ISPH | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| MNHD | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| SKPC | Below | The 10 weeks moving average broke below its 20 weeks counterpart |
| CIEB | Above | Buy signal was triggered in August 2021 |
| PHDC | Above | Buy signal was triggered in Jan 2021 |
| AMOC | Above | Buy signal was triggered in Dec 2020 |
| ESRS | Above | Buy signal was triggered in Sept 2020 |
| ORWE | Above | Buy signal was triggered during Oct 2020 |
| HELI | Above | Buy signal was triggered during December 2021 |
| MTIE | Below + | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| AUTO | Above | Buy signal was triggered during August 2020 |
| SPMD | Below - | The 10 weeks moving average broke below its 20 weeks counterpart |
| CCAP | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| ORHD | Above | Buy signal was triggered during November 2021 |
| RAYA | Below - | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| RMDA | Above | Buy signal was triggered during November 2021 |
| EGTS | Below | The 10 weeks moving average broke below its 20 weeks counterpart |

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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